

National Credit Union Administration
Financial Performance Report - Financial Summary

Semi-Annual, Ending Jun 2024

Charter	Name	Street	City	State	ZipCode	Region
68124	PATHWAY	P O BOX 2035	CLEVELAND	TN	37320	2

Line Item	Jun-2022	Dec-2022	%Chg	Jun-2023	%Chg	Dec-2023	%Chg	Jun-2024	%Chg
	Amount	Amount		Amount		Amount		Amount	
ASSETS:									
Cash & Other Deposits ¹	124,175	119,744	-3.6	91,352	-23.7	600,647	557.5	446,567	-25.7
TOTAL INVESTMENTS	911,461	635,985	-30.2	635,985	0.0	640,120	0.7	624,314	-2.5
Loans Held for Sale	0	0	N/A	0	N/A	0	N/A	0	N/A
TOTAL LOANS	4,470,045	4,733,986	5.9	4,993,293	5.5	4,938,105	-1.1	4,803,619	-2.7
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(58,549)	(51,670)	-11.7	(37,061)	-28.3	(22,850)	-38.3	(14,310)	-37.4
Land And Building	163,119	164,156	0.6	166,352	1.3	164,083	-1.4	162,046	-1.2
Other Fixed Assets	375	0	-100.0	766	N/A	306	-60.1	0	-100.0
NCUSIF Deposit	62,001	62,001	0.0	53,510	-13.7	53,510	0.0	60,146	12.4
All Other Assets	27,861	29,676	6.5	21,313	-28.2	24,802	16.4	20,218	-18.5
TOTAL ASSETS	5,700,488	5,693,878	-0.1	5,925,510	4.1	6,398,723	8.0	6,102,600	-4.6
LIABILITIES, SHARES & EQUITY:									
Accounts Payable, Accrued Interest on Borrowings, & Other Liabilities ²	10,649	14,164	33.0	10,900	-23.0	14,900	36.7	6,936	-53.4
Accrued Dividends & Interest Payable on Shares & Deposits	129	1,276	889.1	2,338	83.2	196	-91.6	674	243.9
Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	0	0	N/A	0	N/A	0	N/A	0	N/A
Borrowings Notes & Interest Payable	0	0	N/A	193,985	N/A	0	-100.0	0	N/A
TOTAL SHARES & DEPOSITS	5,330,855	5,350,999	0.4	5,363,414	0.2	6,014,607	12.1	5,738,552	-4.6
TOTAL LIABILITIES³	5,341,633	5,366,439	0.5	5,570,637	3.8	6,029,703	8.2	5,746,162	-4.7
Undivided Earnings	436,179	430,239	-1.4	457,673	6.4	467,697	2.2	470,921	0.7
Other Reserves	-77,324	-102,800	-32.9	-102,800	0.0	-98,677	4.0	-114,483	-16.0
TOTAL EQUITY	358,855	327,439	-8.8	354,873	8.4	369,020	4.0	356,438	-3.4
TOTAL LIABILITIES, SHARES, & EQUITY	5,700,488	5,693,878	-0.1	5,925,510	4.1	6,398,723	8.0	6,102,600	-4.6
INCOME & EXPENSE:									
Interest Income*	138,628	273,001	-1.5	137,963	1.1	296,456	7.4	162,891	9.9
Interest Expense*	7,929	18,008	13.6	10,325	14.7	38,936	88.6	37,917	94.8
Net Interest Income*	130,699	254,993	-2.5	127,638	0.1	257,520	0.9	124,974	-2.9
Provision for Loan/Lease Losses or Total Credit Loss Expense*	-4,656	16,194	273.9	1,945	-76.0	-117	-103.0	-3,002	-5,031.6
Non-Interest Income*	17,433	42,643	22.3	29,982	40.6	58,783	-2.0	30,092	2.4
Non-Interest Expense*	132,012	266,607	1.0	128,241	-3.8	278,961	8.8	154,845	11.0
NET INCOME (LOSS)*	20,776	14,835	-64.3	27,434	269.9	37,459	-31.7	3,223	-82.8

* Income/Expense items are year-to-date while the related %change ratios are annualized.

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1- Prior to March 2022, Time and Other Deposits were included in Investments.

2- Prior to 3/31/22 includes "Subordinated Debt Included In Net Worth" and "Non-Trading Derivative Liabilities".

3- Prior to 3/31/19, Total Liabilities did not include Total Shares And Deposits.